

## CHIRAL QUEST APPOINT VICE PRESIDENT'S OF BUSINESS DEVELOPMENT FOR NORTH AMERICA AND EUROPE

Princeton, New Jersey. January 16, 2009.

Chiral Quest has appointed Elena Chekhova, PhD as Vice President Business Development for North America and Ian C. Lennon, PhD as Vice President Business Development for Europe. Dr Chekhova and Dr Lennon will report directly to Joseph Marasco, PhD, Chief Executive Officer of Chiral Quest.

Dr. Chekhova will be based in Boston and will responsible for all business development activities in North America. Prior to joining Chiral Quest Elena held a director of business development position at Decode Chemistry and Biostructures. In addition, Elena held business development and consulting positions at Regis Technologies in IL, Tosoh Bioscience in PA and McKinsey & Co in Germany, providing over nine years experience in business development. Elena completed her graduate degrees at the Massachusetts Institute of technology and University of Dortmund where she earned PhD in chemical engineering.

Dr Lennon will set up a European office in Cambridge, UK and will be responsible for all business development activities in Europe. He will also take an active part in the promotion of Chiral Quest's technology portfolio worldwide. Dr Lennon brings over twenty years experience in the pharmaceutical field, with previous positions with Merck, Parke-Davis and Chiroscience. In addition, Ian has held senior management positions with Chirotech, Dowpharma and Dr Reddy's. He has extensive experience in the application, development and promotion of a wide range of chiral technologies, including asymmetric hydrogenation, allylic alkylation and classical resolution. He has authored and co-authored over 70 papers and patents, and presented more than 30 technical lectures at major international conferences.

The addition of Elena and Ian provides Chiral Quest with a first class business development team.

“Chiral Quest is extremely fortunate to have been able to attract Dr's Chekhova and Lennon to join the company recently,” said Joseph Marasco, PhD., Chief Executive Officer. “They are two established professionals who bring substantial expertise into the company, and we are proud to have them as part of our growing team.”

### **About Chiral Quest**

Chiral Quest Corp., a private company with headquarters near Princeton, New Jersey, is a technology-based company creating chiral solutions for the pharmaceutical industry, assisting Pharmaceutical and Biotechnology companies to develop processes for the manufacture of their candidate drugs.

The company's proprietary technology platform and products address customer needs through the integration of proprietary chiral catalysts and novel processes in the manufacture of pharmaceutical intermediates.

Chiral Quest operates R&D and kilo-lab facilities near Princeton, NJ and in Jiashan, China, and is in the process of building a cGMP pilot plant in Suzhou, China. The company currently employs about 80 scientists and support staff, and plans during the following year to expand its technical personnel base to over 200 employees.

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